

## STATEMENT OF PURPOSE

RS29589 / H0657

This is a cash transfer from the General Fund to the Idaho Opportunity Fund for the Department of Commerce. Pursuant to Section 67-4734(2), Idaho Code, funds are used for allocations to local governments for construction or improvements to new or existing water, sewer, gas, or electric utility systems for new or existing buildings to be used for industrial or commercial operations; flood zone or environmental hazard mitigation; and construction, upgrade or renovation of other infrastructure related items including, but not limited to, railroads, broadband, parking lots, roads, or other public costs that are directly related to specific job creation or expansion projects.

## FISCAL NOTE

This bill transfers \$2,000,000 from the General Fund to the Idaho Opportunity Fund.

### Contact:

Representative Scott Syme  
(208) 334-1047  
Senator Carl Crabtree  
(208) 344-1355

**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).